Forex Development Corporation Launches With Unique Suite of Foreign Exchange Trading Platforms

Comprehensive B2B Product Range Will Facilitate Broker Access to \$4 Trillion Forex Market

NEW YORK, June 29, 2016 /PRNewswire/ -- Forex Development Corporation (FDC), a global provider of foreign exchange trading enterprise solutions, today announced its official launch at Finance Magnates' TLV Conference in Tel Aviv, Israel.

Forex Development's product suite comprises cost-effective yet sophisticated enterprise technology offerings which facilitate access to the retail and institutional spot forex markets for brokerages of all sizes. These include:

-	Meta Trading Platforms	Providing access to the recognized MetaTrader family of online
		trading platforms
-	Condor Pro Platform	FDC's robust and responsive proprietary trading platform
-	Condor Gateway	A platform that seamlessly connects traders to various banks and
		non-bank liquidity providers
-	Condor Prime Back Office	A comprehensive back-office solution that offers full integration
		with both MetaTrader 4 and FDC's Condor Pro Platform
-	Condor FX Academy	An educational tool which leverages FDC's expertise to help
		traders build a world-class brand

At launch, Forex Development is under contract with several leading FX brokers, who recognize the tangible benefits of FDC's proprietary platforms and will be utilizing them to conduct more than \$1 billion USD in currency trading activity each day. In recognition of its emphasis on customer satisfaction and integrity, Forex Development has already received certification from the neutral, third-party Financial Commission ombudsman.

"Following the mass exodus of banks and prime brokerages from the foreign exchange trading space, we identified an opportunity to develop a best-in-class solution for underserved brokers wishing to participate in the largest, most liquid market in the world," said Mitch Eaglstein, Founder and CEO of Forex Development. "Our advanced, secure technology not only provides an end-to-end turnkey solution which will allow them to start their own prime brokerage, reducing their time-to-market, but also offers superior, unique back-office reporting capabilities."

Mr. Eaglstein brings more than 10 years of foreign currency trading expertise to Forex Development, having previously held leadership positions at a number of FX firms in various jurisdictions including the U.S. In recent years, recognizing its growth potential, Mr. Eaglstein has focused his attention on the rapidly expanding prime brokerage subsector.

About Forex Development Corporation

Based in New York, Forex Development Corporation (FDC) is a leading technology provider of foreign exchange prime brokerage (FXPB) solutions, supported by a development team with over three decades of FX experience.

FDC's customizable B2B offerings allow brokers of all sizes to license its technology to develop prime brokerage offerings that offer seamless MetaTrader 4 integration, advanced profitability analytics in real-time, flexible introducing broker (IB) rebate structures, and allotment of custom development hours to provide unparalleled customer service and individualized platform solutions. More information can be found at www.forexdevelopment.com